



For immediate release

20 August 2015

Press release

London Pensions Fund Authority names acting Chairman

The London Pensions Fund Authority today announced that Sir Merrick Cockell will take over as its acting Chairman.

The position is a natural progression for Sir Merrick, who joined the LPFA Board in October 2010 and, as its Deputy Chairman since January 2013, has steered the organisation through much of its strategic shift.

The LPFA recently announced its intention to move forward with a £10bn partnership with Lancashire County Pension Fund, which will initially be known as the Lancashire and London Pensions Partnership (LLPP).

Commenting on the announcement, LPFA Chief Executive, Susan Martin said:

“As the LPFA moves forward with its various partnerships including with Lancashire County and Greater Manchester Pension Funds, Sir Merrick’s skills and leadership are of great importance. He will continue to lead our discussions with Lancashire and other Local Government Funds and push for collaboration across the sector.”

Sir Merrick has unrivalled knowledge of local government and infrastructure funding, having been appointed earlier in the year as Chairman of the UK Municipal Bonds Agency, an initiative formed by local government to assist with raising capital cost effectively. He was also recently named as the Chair of the Crossrail2 Growth Commission.

Speaking about the future direction of the LPFA and his role, Sir Merrick said:

“It’s an exciting time to be leading LPFA as we are take the unprecedented step of pooling two of the largest pension funds in local government. As joint shareholders with Lancashire in the LLPP we have been working closely together on every facet of its development and we expect this to continue going forward.”

The formation of the LLPP is well underway, with the process of appointing an Independent Chair and Non-Executive Directors to its Board in advanced stages.

The LPFA and Lancashire Country Pension Fund also recently announced the creation of a Strategic Investment Advisory Board that will report in to the investment function of the LLPP.

-ENDS-

For more information:

London Pensions Fund Authority

Bart Nash

Bart.Nash@lpfa.org.uk

+44 (0)20 7369 2656

Equus Communications (for LPFA)

Piers Hooper / Sam Barton

Piers.Hooper@equusgroup.co.uk

Sam.Barton@equusgroup.co.uk

+44 (0)20 7223 1100

NOTES TO EDITORS

About the LPFA (www.lpfa.org.uk)

The London Pensions Fund Authority (LPFA) administers a £4.8bn pension fund providing Local Government Pension Scheme benefits to almost 20,000 employees of 350 not for profit organisations and around 40,000 pensioners, many of whom used to work for the Greater London Council and the Inner London Education Authority.



your pension our world

As well as administering its own fund LPFA provides a comprehensive range of third party pension services from full administration and pensions payroll to staff placement, data cleanse projects, pension websites and benefit statements.

In total, the LPFA runs pensions for some 250,000 people.