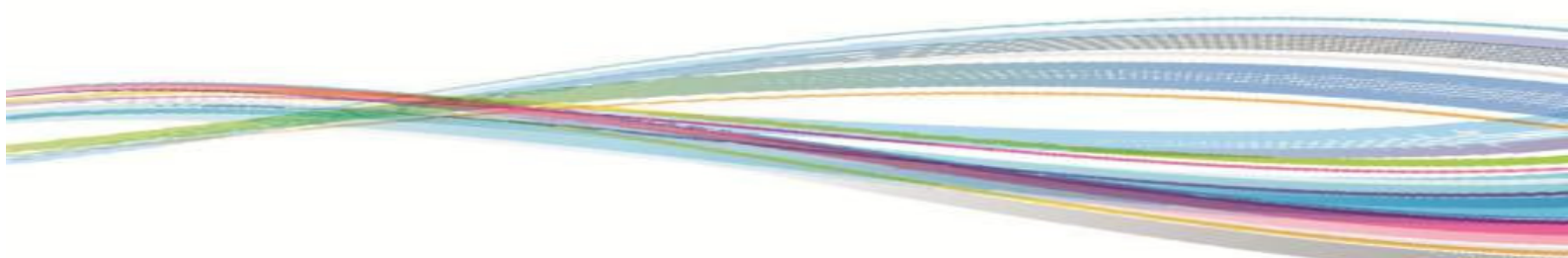




CIPFA Code of Practice on Public Sector Pensions Finance Knowledge & Skills Framework



LPFA's Compliance Statement with the CIPFA Code of Practice On Public Sector Pensions Finance Knowledge and Skills: September 2013 v1

(1) LPFA adopts the key recommendations of the Code of Practice on Public Sector Pensions Finance Knowledge and Skills.

(2) LPFA recognises that effective financial administration and decision making can only be achieved where those involved have the requisite knowledge and skills.

(3) Accordingly LPFA will have formal and comprehensive objectives, policies and practices, strategies and reporting arrangements for the effective acquisition and retention of the relevant public sector pension scheme finance knowledge and skills for those in the organisation responsible for financial administration and decision-making.

(4) These policies and practices will be guided by reference to a comprehensive framework of knowledge and skills requirements such as that set down in the CIPFA Pensions Finance Knowledge and Skills Frameworks.

(5) LPFA will report on an annual basis how these policies have been put into practice throughout the financial year.

(6) LPFA has delegated responsibility for the implementation of the CIPFA Code of Practice to the Chief Finance and Risk Officer as the Chief Financial Officer who will act in accordance with the organisation's policy statement, and, where he/she is a CIPFA member, with CIPFA Standards of Professional Practice (where relevant).

Compliance Statement Approved by Chief Finance and Risk Officer and s151 Officer September 2013