

## ANNOUNCEMENT

### LPFA names new Local Pension Board members

**For immediate release**

**London, 8 June 2021**

The London Pensions Fund Authority (LPFA) announced today that it has completed the process of appointing new members to its Local Pension Board effective from 5 June 2021.

The Local Pension Board chaired by William Bourne assist the LPFA in complying with Local Government Pension Scheme and other regulations, supporting the LPFA's Board in reviewing compliance, administrative and governance matters.

New employer representatives:

- Jasbir Sandhu (replaced Frank Smith who retired on 4 June 2021)
- Stephen Boon (replaced Adrian Bloomfield who retired on 24 January 2021)

New member representative:

- Mike Allen (replaced Peter Scales who retired on 4<sup>th</sup> June 2021)

William Bourne, Independent Chair of the Local Pension Board said:

“We had an encouragingly strong slate of candidates for these three roles, and I am delighted to welcome Stephen, Jasbir, and Mike to the Board. I have every confidence they will add value to our discussions and contribute to the future smooth running of the LPFA.”

Robert Branagh, CEO of LPFA commented:

“I'm delighted to welcome Jasbir, Stephen and Mike to the Local Pension Board. Each has a wealth of experience which will be invaluable to the LPFA as we continue to provide the best service for our members, employers and wider stakeholders. I would also like to use this opportunity to sincerely thank Adrian, Frank and Peter for their years of service and commitment to the Local Pension Board and wish them every success with their future endeavours.”

**Jasbir Sandhu** is a Chartered Accountant (FCPFA) and the Chief Finance Officer at Old Oak and Park Royal Development Corporation, a functional body of the Greater London Authority. Her background is in Local Government, specifically in Finance, Governance, Risk and Assurance. Alongside Jasbir's senior management experience, she has previously held non-executive positions and is currently a Trustee at Solace Women's Aid, where she Chairs the Finance and Resources Committee.

**Stephen Boon** is Chief Contracts Officer at London Councils and is the commercial lead for transport and mobility. His responsibilities include negotiation of the c.£350 million per annum Freedom Pass concessionary fares scheme with TfL, the Rail Delivery Group and non-TfL bus operators, as well as leading on the contract management of a number of pan-London services. Stephen has worked at London Councils since 2012 and was Head of Grants and Community Services before becoming Chief Contracts Officer. Prior to working at London Councils, Stephen worked as Managing Consultant for Greater London Enterprise, where he initiated partnerships with the Department of Work and Pensions (DWP) and 25 London boroughs, raising £44m of finance for the implementation of welfare to work strategies to assist over 12,000 into employment. He holds an MBA (distinction) from Cass Business School and specialised in strategy and finance. His interest in pension funds was sparked while studying investment management during the final year of his MBA course.

**Mike Allen** retired as Managing Director of the London Pensions Fund Authority at the end of March 2018 having originally joined the pensions section of the former GLC in 1982. During his 36 years involvement with the Local Government Pension Scheme he was involved in all aspects of fund administration helping to improve the accuracy of data, information flows and communications with members and employers. Scheme Governance, Fund Valuations, Risk Management and Investments were other areas where he played an active and influential role during his career. Mike was also a key player in the setup of the Local Pensions Partnership working closely with Lancashire County Pension Fund, the LPFA Management Team and the Board to achieve this, and in his role as Managing Director helped oversee the successful transition to the new arrangements.

For more information about LPFA's Local Pension Board please visit the 'Who we are' section of the LPFA website.

### ---Note to Editors---

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#### **About the LPFA**

The LPFA is a defined-benefit Local Government Pension Scheme (LGPS) with over 90,000 members, 135 contributing employers and, as at 31 March 2021, £6.8 billion of assets under management. LPFA and Lancashire County Council are each 50% shareholders of the Local Pensions Partnership Ltd (LPP), a pensions service provider for LGPS and other public sector pension funds. The LPFA's investment assets are pooled via LPP together with those of the Lancashire County Pension Fund and the Royal County of Berkshire Pension Fund.

#### **Please note:**

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