



FOR IMMEDIATE RELEASE

03 December 2018

The London Pensions Fund Authority (LPFA) announces two new board members

The London Pensions Fund Authority (LPFA) has further enhanced the diversity and experience of its senior team with the appointments of two London Borough Leaders, Cllr Tony Newman and Cllr Ruth Dombey, to its trustee board.

Cllr Newman, who was elected Leader of Croydon Council in 2014, has extensive experience in local regeneration, housing and infrastructure investment projects. He has guided Croydon through an exciting period of local investment with a series of major projects underway, including Box Park, the Unibail – Rodamco – Westfield development and the rejuvenation of Fairfield Halls, Croydon’s Arts hub. He brings valuable additional expertise to the LPFA Board of local investment in regeneration and housing projects.

As well as her responsibilities as Leader of Sutton Council, a role she has held since 2012, Cllr Dombey is one of the Vice Chairs of London Councils and a Deputy Chair of the Local Government Association. She is also a member of the Homes for Londoners Board and the Skills for Londoners Board and brings a sharp awareness of the housing issues facing metropolitan areas and the need to foster public and private investment initiatives.

Speaking about the appointments, LPFA Chairman, Sir Merrick Cockell, said:

“I am delighted to welcome both Tony and Ruth to the LPFA board. Each brings extensive experience and insight gained over many years of public service. Their appointment further enhances the breadth and depth of knowledge of our trustee board, particularly in the critical areas of local housing and regeneration, which are areas of investment interest for the LPFA board.

Both appointments are with immediate effect and have a tenure period to 31 December 2022.

-ENDS-

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About the LPFA (www.lpfa.org.uk)

The pension fund has around £5.6 billion of assets as at 31 March 2018, and is responsible for the pension provision for around 18,500 employees, who are working for not-for-profit, charity, private sector and local government employers, and around 34,600 pensioners, many of whom worked for the Greater London Council and the Inner London Education Authority.

In April 2016, the LPFA together with the Lancashire County Pension Fund (LCPF) crystallised their two-year collaboration to launch the Local Pensions Partnership Ltd (LPP), a Financial Conduct Authority (FCA) authorised entity, enabling LPFA and LCPF to pool their assets and benefit from the cost and other economies of scale that joint management both of investments and pension administration offer. LPP now provides pension services to the 250,000 employees and pensioners formerly serviced by LPFA through direct and third-party relationships.