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London Pensions Fund Authority Environmental Policy Statement

June 2022



London Pensions Fund Authority

Environmental Policy Statement

From 8 April 2016, the majority of the London Pensions Fund Authority's (LPFA) functions were outsourced to the Local Pensions Partnership Ltd (LPP) under a Service Level Agreement (SLA). As a shareholder and a client, the LPFA has an important role in ensuring that the LPP Group (which includes its subsidiaries) remains accountable and provides the necessary assurance to the Authority. LPFA expects that LPP Group conducts its business on behalf of LPFA with respect and care for the environment.

The Board of the LPFA also recognises that having, and adhering to, an environmental policy is sound operational business practice. It demonstrates that our organisation is committed to the wellbeing of our environment and our society, both now and in the future. It supports the development of efficient processes, supports us in the management of costs and helps us conserve raw materials and energy. This environmental policy statement, along with the procedures which sit underneath it, will be regularly reviewed to provide a framework for the LPFA to comply with existing environmental requirements and any future legislative or regulatory developments. The LPFA is mindful of stakeholder expectations in this area and the importance of employees being kept informed of their environmental roles and responsibilities.

This policy deals with our operations. For further information related to our investments, please see our website for our Climate Change Policy and Responsible Investment Policy.

LPFA seeks excellence in every aspect of environmental management and remains committed to minimising the environmental impacts of our business operations.

Working with our partners, our commitment is to:

- Measure and take action to reduce the carbon footprint of our business activities to meet our objectives and targets.
- Manage waste generated from our business operations incorporating "reduce, recycle, re-use" within our waste management system principles.
- Give due consideration to environmental issues (such as biodiversity) and energy performance in the acquisition, design, refurbishment, location and use of buildings.
- Ensure environmental criteria are considered in the procurement of goods and services (including climate change).

- As a minimum, comply with all relevant environmental legislation as well as other environmental requirements to which the firm subscribes.

To meet our commitments, we will:

- Appoint an external party to independently measure our carbon footprint and support our drive to be a sustainable organisation.
- Assess furniture use and storage, considering retro fit or refurbishment options before replacement.
- Regularly monitor environmental service led agreements with a view to reducing the impact on the environment where possible.
- Prevent pollution and waste and encourage recycling.
- Prevent and reduce waste through effective purchasing and procurement policies/strategies across LPFA locations.
- Engage with staff and stakeholders on reviews to environmental sustainability statement (including environmental sustainability strategies, carbon footprint management awareness & travel to work awareness).
- Communicate the importance of environmental issues to all staff, embedding environmental sustainability awareness into LPFA inductions.
- Work together with staff, contractors, service partners, suppliers, and landlords to promote improved environmental performance.
- Consider the use of technological alternatives to reduce the need to travel between locations, in support of collaborative and flexible working.

These activities will be regularly reviewed in accordance with the LPP Group & LPFA procedures and at least every two years.

We recognise that we have a responsibility to encourage our suppliers, including LPP Group, to assist us in achieving our environmental objectives by providing products and services that are in-line with best environmental practice.

This environmental policy represents our general position on environmental issues, and the policies and practices we will apply in conducting our business.

For more information, please contact:
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