

LOCAL PENSION BOARD

Agenda

Date: Wednesday 15 February 2022

Time: 10.00-12.30

Location: Room G.04, Ground Floor, 169 Union Street, London, SE1 0LL

Meeting to be followed by lunch at an external venue. Details to be circulated separately.

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
	Training: <ul style="list-style-type: none"> ➤ LPB Priorities 2023/24 	Note	W Bourne/ R Branagh	10.00 30 mins
1	<u>LPB170 Introductory Matters</u> <ul style="list-style-type: none"> ➤ Declaration of interests ➤ Minutes and actions from the previous meeting held on 29 November 2022 	Welcome Note Approve	S O'Shea/ W Bourne	10:30 5 mins
2	<u>LPB171 CEO Report</u> <ul style="list-style-type: none"> ➤ Organisational update ➤ LPP update ➤ Update on LPB recruitment ➤ Update on valuation ➤ Planet Mark 	Note Note Note Note Note	R Branagh	10:35 15 min
3	<u>LPB172 LPPA Quarterly Client Performance and Member Engagement Report</u> <ul style="list-style-type: none"> ➤ PACE implementation and LPFA transition ➤ LPPA quarterly performance report covering Q2 2022/23 ➤ An LPPA report on member engagement activities for Q2 2022/23, relating to assisting with communications to members and employers as required from the regulations and newsletters. 	Note Note Note	J Crowhurst / C Dawson	10:55 25 min
4	<u>LPB173 LPFA Corporate Communications Update</u> <ul style="list-style-type: none"> ➤ 2023 Communications Plan (including 2022 review) 	Advise/feedback	A Peck	11.20 15 mins
	Comfort Break			11.35 10 mins
5	<u>LPB174 LPFA Risk Management</u> <ul style="list-style-type: none"> ➤ Risk Register monitoring, including Risk Dashboard, Risk Management Principles and Risk Register 	Note	P Ballard/ M Anderson	11.45 15 min
6	<u>LPB175 Compliance Oversight and Regulation</u> <ul style="list-style-type: none"> ➤ Compliance with the Pensions Regulator Code of Practice 14 (COP 14) – Q3 2022/23 Performance ➤ Compliance oversight of outsourced services delivered by LPP Group – Q3 2022/23 Performance ➤ LPFA Policy and Procedures for the Reporting of Breaches of the Law ➤ ABS Breach Report ➤ IDRPs Cases ➤ Bi-Annual Assurance Statement on Cyber Security ➤ Assurance Statement on Whistleblowing Policy ➤ Regulatory Update and Horizon Scanning ➤ Biannual Statement on Monitoring LPFA Investment Costs including Custodian and Transaction Costs 	Note Note Note Note Note Note Note Note Note Note	M Anderson	11.50 15 mins

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
7	<p><u>LPB176 Governance, Public Policy Statements and LPB Forward Planner</u></p> <ul style="list-style-type: none"> ➤ LPFA Board Minutes 08 December 22 (draft) ➤ LPB Forward Planner 	Note Note	S O'Shea	12.05 5 mins
8	Any Other Business	Advise	All	12.10
9	<p>Date of next meeting</p> <ul style="list-style-type: none"> ➤ 20 June 2023, 10.00-12.30 			12.15

Local Pension Board Members

William Bourne (Chair), Mike Allen, Sean Brosnan, James Cherry, Jasbir Sandhu, Omolayo Sokoya, Amy Sweeting and Surendra Wanza.

In attendance: Mark Anderson (LPFA Compliance and Regulation Manager), Peter Ballard (LPFA Funding & Risk Director), Robert Branagh (LPFA CEO), John Crowhurst (LPPA Deputy Pensions Director / Item 3 only) Chris Dawson (LPPA Head of Engagement & Communications / Item 3 only), Michelle King (LPFA Finance Director), Anastasia Klimenko (LPFA Chief of Staff), Siobhán O'Shea (LPFA Governance Manager, Alistair Peck (LPFA Head of Communications and Engagement).

Apologies

Stephen Boon