

# LOCAL PENSION BOARD

## Agenda

**Date:** Wednesday 15 February 2022

**Time:** 10.00-12.30

**Location:** Room G.04, Ground Floor, 169 Union Street, London, SE1 0LL

**Meeting to be followed by lunch at an external venue. Details to be circulated separately.**

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
	<b>Training:</b> <ul style="list-style-type: none"> <li>➤ LPB Priorities 2023/24</li> </ul>	Note	W Bourne/ R Branagh	10.00 <b>30 mins</b>
1	<b><u>LPB170 Introductory Matters</u></b> <ul style="list-style-type: none"> <li>➤ Declaration of interests</li> <li>➤ Minutes and actions from the previous meeting held on 29 November 2022</li> </ul>	Welcome Note Approve	S O'Shea/ W Bourne	10:30 <b>5 mins</b>
2	<b><u>LPB171 CEO Report</u></b> <ul style="list-style-type: none"> <li>➤ Organisational update</li> <li>➤ LPP update</li> <li>➤ Update on LPB recruitment</li> <li>➤ Update on valuation</li> <li>➤ Planet Mark</li> </ul>	Note Note Note Note Note	R Branagh	10:35 <b>15 min</b>
3	<b><u>LPB172 LPPA Quarterly Client Performance and Member Engagement Report</u></b> <ul style="list-style-type: none"> <li>➤ PACE implementation and LPFA transition</li> <li>➤ LPPA quarterly performance report covering Q2 2022/23</li> <li>➤ An LPPA report on member engagement activities for Q2 2022/23, relating to assisting with communications to members and employers as required from the regulations and newsletters.</li> </ul>	Note Note Note	J Crowhurst / C Dawson	10:55 <b>25 min</b>
4	<b><u>LPB173 LPFA Corporate Communications Update</u></b> <ul style="list-style-type: none"> <li>➤ 2023 Communications Plan (including 2022 review)</li> </ul>	Advise/feedback	A Peck	11.20 <b>15 mins</b>
	<b>Comfort Break</b>			11.35 <b>10 mins</b>
5	<b><u>LPB174 LPFA Risk Management</u></b> <ul style="list-style-type: none"> <li>➤ Risk Register monitoring, including Risk Dashboard, Risk Management Principles and Risk Register</li> </ul>	Note	P Ballard/ M Anderson	11.45 <b>15 min</b>
6	<b><u>LPB175 Compliance Oversight and Regulation</u></b> <ul style="list-style-type: none"> <li>➤ Compliance with the Pensions Regulator Code of Practice 14 (COP 14) – Q3 2022/23 Performance</li> <li>➤ Compliance oversight of outsourced services delivered by LPP Group – Q3 2022/23 Performance</li> <li>➤ LPFA Policy and Procedures for the Reporting of Breaches of the Law</li> <li>➤ ABS Breach Report</li> <li>➤ IDRPs Cases</li> <li>➤ Bi-Annual Assurance Statement on Cyber Security</li> <li>➤ Assurance Statement on Whistleblowing Policy</li> <li>➤ Regulatory Update and Horizon Scanning</li> <li>➤ Biannual Statement on Monitoring LPFA Investment Costs including Custodian and Transaction Costs</li> </ul>	Note  Note Note  Note Note Note Note Note Note Note	M Anderson	11.50 <b>15 mins</b>

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
7	<p><b><u>LPB176 Governance, Public Policy Statements and LPB Forward Planner</u></b></p> <ul style="list-style-type: none"> <li>➤ LPFA Board Minutes 08 December 22 (draft)</li> <li>➤ LPB Forward Planner</li> </ul>	<p>Note Note</p>	<p>S O'Shea</p>	<p>12.05 <b>5 mins</b></p>
8	<p><b>Any Other Business</b></p>	<p>Advise</p>	<p>All</p>	<p>12.10</p>
9	<p><b>Date of next meeting</b></p> <ul style="list-style-type: none"> <li>➤ 20 June 2023, 10.00-12.30</li> </ul>			<p>12.15</p>

**Local Pension Board Members**

William Bourne (Chair), Mike Allen, Sean Brosnan, James Cherry, Jasbir Sandhu, Omolayo Sokoya, Amy Sweeting and Surendra Wanza.

**In attendance:** Mark Anderson (LPFA Compliance and Regulation Manager), Peter Ballard (LPFA Funding & Risk Director), Robert Branagh (LPFA CEO), John Crowhurst (LPPA Deputy Pensions Director / Item 3 only) Chris Dawson (LPPA Head of Engagement & Communications / Item 3 only), Michelle King (LPFA Finance Director), Anastasia Klimenko (LPFA Chief of Staff), Siobhán O'Shea (LPFA Governance Manager, Alistair Peck (LPFA Head of Communications and Engagement).

**Apologies**

Stephen Boon