

# AUDIT & RISK COMMITTEE

## Agenda

**Date:** Monday 14 February 2022

**Time:** 10:30 – 13:30

**Location:** Virtual - MS Teams (see link in meeting invitation)

**Meeting Etiquette:** Please feel free to dial into the session from 10:15 onwards to check connection/chat with colleagues.

During the call, to avoid any unintended disruption, please can I ask that when you are not speaking, to have your device microphone on mute. If you wish to speak, please raise your hand and the Chair will call upon you in order.

N.	AGENDA ITEM	COMMITTEE IS ASKED TO	LEAD	TIME
<b>Governance</b>				
1	<b><a href="#">AC701 Introductory Matters</a></b> <ul style="list-style-type: none"> <li>➤ Declaration of interests</li> <li>➤ Minutes of the meeting held on 11 November 2021</li> <li>➤ Action points</li> <li>➤ Decisions by Email</li> </ul>	Inform Approve Note Note	S O'Shea	10:30  <b>5 mins</b>
<b>Audit</b>				
2	<b><a href="#">AC702 Internal Audit</a></b> <ul style="list-style-type: none"> <li>➤ <a href="#">AC702(a) - Internal Audit status and update report</a></li> <li>➤ <a href="#">AC702 (b) - Internal Audit Risk Assessment and Plan 2022/23</a></li> <li>➤ Meeting with ARC Members without the presence of Management</li> </ul>	Note Approve  Discuss	R Branagh/ PwC  ARC/PWC	10:35  <b>20 mins</b>
3	<b><a href="#">AC703 External Audit and Accounts</a></b> <ul style="list-style-type: none"> <li>➤ LPFA Audit Timetable 2021/22</li> <li>➤ Treatment of General Reserves in the LPFA Operational Accounts</li> <li>➤ Lessons Learned 2020/21 External Audit</li> <li>➤ Meeting with ARC Members without the presence of Management</li> </ul>	Note/provide feedback Note  Note Discuss	R Branagh/ Grant Thornton  ARC/PWC	10.55  <b>20 mins</b>
4	<b><a href="#">AC704 Financial Report</a></b> <ul style="list-style-type: none"> <li>➤ AC704 LPFA Financial Update</li> </ul>	Note	R Branagh/ A Hayward	11.15  <b>10 mins</b>
5	<b><a href="#">AC705 Treasury Management 2021/22 – Mid-Year Report</a></b> <ul style="list-style-type: none"> <li>➤ Statutory mid-year treasury management GIS update</li> </ul>	Note	R Branagh	11.25  <b>10 mins</b>
6	<b><a href="#">AC706 PSAA Opt-in Report</a></b> <ul style="list-style-type: none"> <li>➤ Proposal to recommend to the Board PSAA Opt-in</li> </ul>	Approve	R Branagh	11.35  <b>10 mins</b>
7	<b><a href="#">AC707 Pension Fund Annual Report</a></b> <ul style="list-style-type: none"> <li>➤ Key Messaging for Pension Fund Annual Report 2021/22</li> <li>➤ 2021/22 Pension Fund Annual Report Timetable</li> </ul>	Provide feedback Note	A Peck/ R Branagh	11.45  <b>5 mins</b>

