

AUDIT & RISK COMMITTEE

Agenda

Date: Tuesday 13 June 2023

Time: 10:00 – 12:30

Location: Virtual - MS Teams (see link in meeting invitation)

Meeting Etiquette: Please feel free to dial into the session from 9.45 onwards to check connection/chat with colleagues.

During the call, to avoid any unintended disruption, please can I ask that when you are not speaking, to have your device microphone on mute. If you wish to speak, please raise your hand and the Chair will call upon you in order.

N.	AGENDA ITEM	COMMITTEE IS ASKED TO	LEAD	TIME
1	Closed session of external auditors and Audit and Risk Committee	Discuss	C Thompson	10.00 15 mins
2	AC749 Introductory Matters <ul style="list-style-type: none"> ➤ Declaration of interests ➤ Minutes of the meeting held on 20 February 2023 ➤ Action points ➤ Decisions by email 	Inform Approve Note Ratify	J Adeyemi	10.15 5 mins
Audit				
3	AC750 Internal Audit <ul style="list-style-type: none"> ➤ Internal Audit Status and Update Report ➤ Annual Audit Opinion 	Note Approve	M King/PwC	10.20 15 mins
4	AC751 External Audit <ul style="list-style-type: none"> ➤ External Audit Plan ➤ Annual Auditors Report 	Approve Approve	M King/ Grant Thornton	10.35 15 mins
Finance				
5	AC752 Financial Report <ul style="list-style-type: none"> ➤ Finance Director Report 	Note	M King	10.50 10 mins
6	AC753 Treasury Management <ul style="list-style-type: none"> ➤ Annual Outturn Report 2022/23 	Note	M King	11.00 10 mins
Comfort break				11.10 10 mins

N.	AGENDA ITEM	COMMITTEE IS ASKED TO	LEAD	TIME
Governance				
7	AC754 ARC Annual Report & Annual Governance Statement ➤ ARC Annual Report for publication (summary to be included in Annual Report)	Approve	J Adeyemi	11.20 10 mins
8	AC755 Compliance and Governance Matters ➤ Gifts, Hospitality and Expense (GHE) register Q4 2022/23 ➤ Conflicts of Interest Register ➤ ARC Terms of Reference ➤ LPP SLA Compliance Statement Q4 2022/23 ➤ Compliance Monitoring Plan (<i>supplementary pack</i>) ➤ Related Party Transactions 2022/23 ➤ Annual Assurance on Custodian Arrangements	Note Note Approve Note Note Note	M Anderson/ J Adeyemi	11.30 15 mins
Risk				
9	AC756 LPFA Risk Management ➤ Risk Dashboard ➤ Risk Register	Note Note	M Anderson	11.45 10 mins
10	AC757 Employer Management Services ➤ Employer Management Services Report	Note	M Norquay	11:55 5 mins
11	AC758 Annual Review of Asbestosis Provision	Note	M Norquay	12:00 10 mins
12	AC759 Forward Agenda ➤ ARC Forward Agenda Planner (<i>Supplementary pack</i>)	Provide feedback	J Adeyemi	12:10 5 mins
13	Any Other Business	Advise	All	12:15 Close
14	Date of next meeting ➤ 20 September 2023, 10.00 - 13.00			

Committee Members:

Christina Thompson (Chair), Debbie Rees, Claire Scott and Tamlyn Nall

In attendance:

Janet Adeyemi (LPFA Interim Governance Manager), Mark Anderson (LPFA Head of Compliance Risk and Pensions), Robert Branagh (LPFA CEO), Aaron Bendasiuk (PwC), Stephanie Edenborough (Partner, PwC), Michelle King (LPFA Finance Director), Joseph Kutsawa (PwC), Ciaran T McLaughlin (Partner, Grant Thornton), Mark Norquay (Interim Funding Director), and Ibukun O Oluwasegun (Manager, Grant Thornton)

Observers

John Preston (LPFA Chair)

Apologies

None received.