

AUDIT & RISK COMMITTEE

Agenda

Date: Wednesday 21 September

Time: 15:00-17:00

Location: Petersham Hotel, Richmond TW10 6UZ (room: Large Study) or MS Teams

N.	AGENDA ITEM	COMMITTEE IS ASKED TO	LEAD	TIME
1	ARC760 External Audit ➤ Closed session of external auditors (GT) and Audit and Risk Committee	Discuss	C Thompson	15.00 30 mins
2	ARC761 Introductory Matters ➤ Declaration of interests ➤ Minutes of the meeting held on 13 June 2023 ➤ Action points ➤ Decisions by email	Inform Approve Note Ratify	J McKenzie	15.30 5 mins
Finance				
3	ARC762 Financial Report ➤ Finance Director Report ➤ 2022-23 Annual Accounts Overview ➤ LPFA Q1 Investment Performance Report ➤ Treasury management Policy	Note/Approve Note Note Approve	A Allen-Chitwa	15:35 15 mins
4	ARC763 Pension Fund Annual Report ➤ Statutory Accounts: Pension Fund, Operational and Governance, Residual Liabilities ➤ Audit Findings Report ➤ Letter of Representation	Approve Note Note Approve	A Allen-Chitwa / R Branagh	15.50 30 mins
Internal Audit				
5	ARC763.2 Internal Audit ➤ Internal Audit Update	Note	A Bendasiuk S Edenborough	16.20 15 mins
Governance				
6	ARC764 Compliance and Governance Matters ➤ LPP SLA Compliance Statement	Note Note	M Anderson	16.35 15 mins
Risk				
7	ARC765 LPFA Risk Management ➤ Risk Dashboard ➤ Risk Register	Note Note	M Anderson	16.50 10 mins
8	ARC766 Employer Management Services ➤ Employer Management Services Report	Note Note	L Watson	17.00 10 mins
9	ARC767 Forward Agenda ➤ ARC Forward Agenda Planner*	Advise	J McKenzie	17.10 5 mins
10	Any Other Business	Advise	All	17.15 Close
	Date of next meeting ➤ 23 November 2023			

London Pensions Fund Authority

Committee Members:

Christina Thompson (Chair), Debbie Rees, Claire Scott and Tamlyn Nall.

In attendance:

LPFA

Audrey Allen-Chitwa (Pension Accountant), Mark Anderson (Head of Compliance Risk and Pensions), Robert Branagh (CEO), Jason McKenzie (Interim Governance Manager) and Lana Watson (Funding and Investment Director).

External Auditors – Grant Thornton

Asad Khan and Ciaran McLaughlin (Director)

Internal Auditors - PwC

Stephanie Edenborough (Partner) and Aaron Bendasiul.

Observers:

John Preston (LPFA Chair)

Apologies:

Michelle King (LPFA Finance Director) and Ibukun Oluwasegun (Manager, Grant Thornton).