

# AUDIT & RISK COMMITTEE

## AGENDA

**Date:** Thursday 23 November 2023

**Time:** 11:30-14:30

**Location:** Room G04 169 Union Street, London SE1 0LL

**MS Teams: Meeting ID:** 339 218 486 643 **Passcode:** 7cBoPS | **Phone:** 0207 660 6835 | **ID:** 368 488 643

No.	ITEM	CATEGORY	LEAD	TIME
1.	<b>ARC769 Introductory Matters</b> i. Declaration of interests ii. Minutes of the meeting held on 20 September 2023 iii. Action points iv. Decisions by email v. ARC Forward Planner	Inform Approve Note Ratify Note	A Durkan	11.30 (5 mins)
2.	<b>ARC770 Financial Reporting</b> i. Q2 Financial Report ii. Mid-year Treasury Management Report	Note Note	A Allen-Chitwa	11.35 (20 mins)
3.	<b>ARC771 Internal Audit</b> i. Internal Audit Update	Review and Note	A Bendasiuk S Edenborough	11.55 (15 mins)
4.	<b>ARC772 External Audit</b> i. Grant Thornton Annual Audit Report	Review and Note	A Allen-Chitwal Oluwasegun	12:15 (20 min)
5.	<b>ARC773 Compliance and Governance Matters</b> i. LPP SLA Compliance Statement ii. Gifts, Hospitality and Expenses iii. Biennial Review of Fraud Control Framework	Note Note Review/ Recommend to LPFA Board	M Anderson	12:35 (40 mins)
6.	<b>ARC774 LPFA Risk Management</b> i. Risk Dashboard ii. Risk Register	Note	M Anderson	13:15 (10 mins)
7.	<b>ARC775 Employer Management Services</b> i. Employer Management Services Report	Note	L Watson	13.25 (10 mins)
8.	<b>ARC776 Medium Term Financial Plan &amp; Strategic Policy Statement</b> i. The CEO will provide a verbal update on MTFP and SPS	Discussion	R Branagh	13:35 (15 mins)
9.	<b>ARC777 Any Other Business</b>	Advise	C Thompson	13:50 (15 min)
10.	<b>Date of the Next Meeting:</b> Date of next meeting: 22 February 2024	Advise	C Thompson	Close

**Committee Members:**

Christina Thompson	Committee Member and Chair	<b>Attendance:</b> MS Teams
Debbie Rees	Committee Member	MS Teams
Claire Scott	Committee Member	MS Teams
Tamlyn Nall	Committee Member	MS Teams

**LPFA**

Audrey Allen-Chitwa	Interim Deputy s151 Officer	In Person
Mark Anderson	Head of Compliance Risk and Pensions	In Person
Robert Branagh	CEO	In Person
Ashley Durkan	Governance Manager	In Person
Lana Watson	Funding and Investment Director	In Person

**External Auditors – EY**

Ibukun O Oluwasegu	Grant Thornton, Audit Manager	MS Teams
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**Internal Auditors - PwC**

Stephanie Edenborough	PwC Partner	MS Teams
Aaron Bendasiul	PwC	MS Teams

**Apologies:**

Michelle King	LPFA Finance Director	N/A
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