

INVESTMENT COMMITTEE

Agenda

Date: Monday 12 June 2023

Time: 15:00-17:00

Location: LPFA Meeting Room and MS Teams (link in meeting invitation)

Meeting Etiquette: During the meeting, to avoid any unintended disruption, please can those dialing in, when not speaking, have your device microphone on mute. If you wish to speak, please raise your hand, either physically or virtually, and the Chair will call upon you in order.

N.	AGENDA ITEM	COMMITTEE IS ASKED TO	LEAD	TIME
1	IC43 Introductory Matters <ul style="list-style-type: none"> ➤ Declarations of Interest ➤ Minutes from the previous meetings on 20 March 2023 ➤ Action points 	Inform Approve Discuss	J Adeyemi	15:00 5 mins
2	IC44 Investment Performance Reporting <ul style="list-style-type: none"> ➤ Quarterly Performance Report (31 March 2023) 	Discuss	RJ Tomlinson/ J Peach	15:05 15 mins
3	IC45 Responsible Investment <ul style="list-style-type: none"> ➤ IC45(a) Responsible Investment Reporting ➤ IC45(b)LPPI Responsible Investment Report and Dashboard 	Discuss Discuss	P Hewitt	15:20 15 mins
4	IC46 Responsible Investment Policy Review <ul style="list-style-type: none"> ➤ Timetable for RI Policy Review - update ➤ RI Policy Priorities 	Note Approve	P Hewitt	15:35 15 mins
5	IC47 Net Zero <ul style="list-style-type: none"> ➤ Asset class expansion, baselining and target setting 	Note / Approve	P Hewitt/ Redington	15:50 20 mins
6	IC48 Review of Liquidity of Investments and Cashflow Requirements	Discuss	M Norquay	16:10 10 mins
7	IC49 Risk Reporting <ul style="list-style-type: none"> ➤ IC49(a) LPPI Investment Risk Dashboard ➤ IC49(b) LPPI Funding Risk Report 	Discuss Discuss	M Norquay	16:20 10 mins
8	IC50 CEM Benchmarking <ul style="list-style-type: none"> ➤ IC50(a) Benchmarking Report 	Note	M Norquay	16:30 10 mins
9	IC51 Bi-Annual Update on implementation of Diversifying Strategies divestment process	Discuss	RJ Tomlinson/ J Peach	16:40 10 mins

LPFA Only Session				
10	IC52 Governance Matters <ul style="list-style-type: none"> ➤ Investment Committee Terms of Reference ➤ Forward Agenda (supplementary pack) 	Approve Note	J Adeyemi	16:50 5 mins
11	Any Other Business	Note	All	16:55 5 mins
12	Date of next meeting <ul style="list-style-type: none"> ➤ 02 October 2023 14:00 - 17:00 	Note		17.00 Close

Committee Members

Tamlyn Nall (Chair), Rita Bajaj, Belinda Howell and Sophia Morrell.

In attendance

Janet Adeyemi (LPFA Interim Governance Manager), Robert Branagh (LPFA CEO), Paul Hewitt (LPFA Responsible Investment Manager), Sarah Morris (LPPI Head of Actuarial Risk), Mark Norquay (LPFA Interim Fund and Risk Director) Joe Peach (LPPI Senior Analyst), Chris Rule (LPP Group & LPPI CEO), Max Townshend (LPPI Head of Investment Strategy) and Richard J Tomlinson (LPPI CIO).

Observers

John Preston (LPFA Chair)

Apologies

None received.