

INVESTMENT COMMITTEE

AGENDA

10:00-12:00 Monday 2 October 2023

169 Union Street London SE1 0LL Room G04 and MS Teams

N.	AGENDA ITEM	COMMITTEE IS ASKED TO	LEAD	TIME
1	IC53 Introductory Matters <ul style="list-style-type: none"> i. Declarations of Interest ii. Minutes from the previous meetings on 12 June 2023 iii. Action points iv. Email decisions since previous meeting 	Inform Approve Discuss Ratify	T Nall J McKenzie	10:00 5 mins
2	IC54 Triennial Review of Strategic Asset Allocation <ul style="list-style-type: none"> i. LPPI Strategic Asset and Currency Allocation Review 	Discuss	L Watson R Tomlinson M Townshend	10:05 40 mins
3	IC55 LPPI Investment Reporting <ul style="list-style-type: none"> i. Quarterly Performance Report ii. LPFA Investment Performance Report iii. Quarterly Tactical Asset Allocation (TAA) Summary Report iv. Asset Class Mandates and Fund Manager Limit Monitoring v. LPFA Liquidity Update vi. LPFA Investment Decision Index vii. LPFA Investment Pipeline viii. LPFA Strategic Currency Allocation (SCA) reports ix. LPPI Business Update <p><i>Supplementary Pack</i></p> <ul style="list-style-type: none"> x. Quarterly Macro Insights Report xi. LPPI Asset Class Factsheets 	Discuss	L Watson J Peach R Tomlinson	10:45 15 mins
4	IC56 Responsible Investment <ul style="list-style-type: none"> i. LPPI Responsible Investment Report ii. LPPI Responsible Investment Dashboard iii. Quarterly Active Ownership Report 	Discuss Discuss	P Hewitt J French	11:00 10 mins
5	IC57 Responsible Investment Policy Review <ul style="list-style-type: none"> i. Proposed final RI Policy 	Note Approve	P Hewitt	11:10 10 mins
6	IC58 Net Zero <ul style="list-style-type: none"> i. Asset class expansion, baselining and target setting ii. Net zero progress update (verbal). 	Approve Note	Redington P Hewitt J French	11:20 25 mins
7	IC59 LPPI Investment Risk Reporting <ul style="list-style-type: none"> i. LPPI Investment Risk Dashboard and cover note ii. LPPI Funding Risk Report 	Note Note	L Watson	11:45 10 mins
8	AOB <ul style="list-style-type: none"> i. Forward Agenda (supplementary pack) ii. Date of next meeting: 28 November 2023 	Note	T Nall	11:55 5 mins
	Close			12:00

Committee Members

Tamlyn Nall (Chair), Rita Bajaj, Belinda Howell, and Sophia Morrell*.

London Pensions Fund Authority

In attendance

LPFA

Robert Branagh (CEO), Paul Hewitt (Responsible Investment Manager), Jason McKenzie (Interim Governance Manager), and Lana Watson (LPFA Funding and Investment Director).

LPPI

Julia French* (Responsible Investment Team Manager), Sarah Morris (Head of Actuarial Risk), Joe Peach (Head of Client Management), Richard Tomlinson (CIO) and Max Townshend (Head of Investment Strategy).

Redington

Jill Davys (Head of LGPS, Global Assets) and Edina Molnar (VP, Sustainable Development).

Apologies

Chris Rule (LPPI CEO).

**via MS Teams.*