

LOCAL PENSION BOARD

Agenda

Date: Tuesday 21 June 2022

Time: 10.00-12.30

Location: MS Teams (invitation in meeting link)

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
	Training: <ul style="list-style-type: none"> ➤ Pension Transfers 	Note	J Morville-Smith	10.00 30 mins
1	LPB149 Introductory Matters <ul style="list-style-type: none"> ➤ Declaration of interests ➤ Minutes and actions from the previous meeting held on 22 February 2022 ➤ Annual declarations of interest ➤ LPB Training 	Welcome Approve/ Note Note Discuss	S O'Shea/ W Bourne	10:30 5 mins
2	LPB150 LPPA Quarterly Client Performance and Member Engagement Report <ul style="list-style-type: none"> ➤ PACE implementation and LPFA transition ➤ LPPA quarterly performance report covering Q4 2021/22 ➤ An LPPA report on member engagement activities for Q4 2021/22, relating to assisting with communications to members and employers as required from the regulations and newsletters 	Note Note Note	J Crowhurst / C Dawson	10.35 25 min
3	LPB151 LPFA Corporate Communications Update <ul style="list-style-type: none"> ➤ Communications Update ➤ Communications Policy ➤ Accessibility Statement ➤ Environmental Policy 	Note Advise/feedback Advise/feedback Advise/feedback	A Peck	11.00 15 mins
4	LPB152 CEO Report <ul style="list-style-type: none"> ➤ Organisational update ➤ LPP update ➤ LPFA strategic priorities ➤ PACE implementation including SLA changes ➤ Financial monitoring and investment performance ➤ AVC update ➤ Net Zero update 	Note	R Branagh	11.15 10 min
	Comfort Break			11.25 10 mins
5	LPB153 Funding and Investment Update <ul style="list-style-type: none"> ➤ Investment Strategy Statement ➤ Funding Strategy Statement 	Advise/feedback Advise/feedback	P Ballard	11.35 15 min

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
6	LPB154 Compliance Oversight and Regulation <ul style="list-style-type: none"> ➤ Compliance with the Pensions Regulator Code of Practice 14 (COP 14) – Q4 2021/22 Performance ➤ Compliance oversight of outsourced services delivered by LPP Group – Q4 2021/22 Performance ➤ LPFA compliance update ➤ Monitoring investment costs including custodian and transaction costs ➤ Freedom of Information Policy ➤ Data Protection Policy ➤ Information Security Policy ➤ LPFA Employer Pension Discretions Policy ➤ LGPS Governance Compliance Statement ➤ Annual Governance Statement ➤ Local Code of Corporate Governance 	Note Note Note Note Note Note/comment Note/comment Note/comment Note/comment Note/comment	H Astle	11.50 15 mins
7	LPB155 LPFA Annual Report <ul style="list-style-type: none"> ➤ LPFA Annual Report - Pensions Administration and Responsible Investment Sections ➤ Governing the Fund Section for inclusion of LPFA's Annual Report and Accounts 	Note Note		12.05 5 mins
8	LPB156 LPB Chair's Annual Report <ul style="list-style-type: none"> ➤ Local Pension Board Chair's Annual Report 2021/22 	Note	W Bourne	12.10 10 mins
9	LPB157 Governance, Public Policy Statements and LPB Forward Planner <ul style="list-style-type: none"> ➤ LPFA Board Minutes 16 March 22 (draft) ➤ LPB Forward Planner (<i>supplementary pack</i>) 	Note Note	H Astle/ S O'Shea	12.20 5 mins
10	Any Other Business	Advise	All	12.25
11	Date of next meeting <ul style="list-style-type: none"> ➤ 20 September 2022, 10.00-12.30 			12.30

Local Pension Board Members

William Bourne (Chair), Mike Allen, Sean Brosnan, Stephen Boon, James Cherry, Jasbir Sandhu, Omolayo Sokoya, Amy Sweeting and Surendra Wanza.

In attendance: Helen Astle (LPFA Chief Legal and Compliance Officer), Peter Ballard (LPFA Funding & Risk Director), Robert Branagh (LPFA CEO), John Crowhurst (LPPA Deputy Pensions Director / Item 3 only) Chris Dawson (LPPA Head of Engagement & Communications / Item 3 only), Anastasia Klimenko (LPFA Chief of Staff), Janet Morville-Smith (LPPA Head of Risk and Compliance Pensions Administration/ item 1 only) Siobhán O'Shea (LPFA Governance Manager, Alistair Peck (LPFA Head of Communications and Engagement).