

Annual Declaration of Conflicts of Interests¹



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It is important for you to keep up-to-date with actual and potential investment opportunities via Board updates, and to alert the Monitoring Officer or LPFA Chief Executive Officer (CEO) of any changes or potential conflicts.

I hereby give notice of the following interests which may give a rise to a conflict in my (or 'related party'¹) relationship with the London Pensions Fund Authority:

<p>Employment Enter details of any paid or unpaid employment or self-employment, and partnerships (including 'related party').</p>	<p>None (but see directorships below).</p>
<p>Membership of a local authority or voluntary sector Enter details if you (or 'related party') are an elected or co-opted member of any other local authority. Enter details of your appointments within the voluntary sector.</p>	<p>N/A</p>
<p>Directorships / Trusteeships Enter details of your (or 'related party') executive and non-executive directorships (NED).</p>	<p>Chair/Director of J Sainsburys Pension Scheme trustees Ltd (Corporate Trustee of the Sainsburys DB Pension Scheme)</p> <p>Chair/Director of MRC Pension Trust Ltd (Corporate Trustee of the Medical Research Council DB Pension Fund. MRC is part of UK Research and Innovation)</p> <p>Member of Council and honorary Treasurer of the University of Bath</p>
<p>Sponsorship Enter name of any person or body who has made a payment to you (or 'related party') in respect of expenses incurred by you in carrying out your duties.</p>	<p>N/A</p>
<p>Other positions of responsibility (whether remunerated or not) Enter your (or 'related party') details of Consultancies, advisory posts, etc.</p>	<p>N/A</p>
<p>Land Enter details of any land which is owned or occupied by you (or 'related party') or in which you have a beneficial interest, ownership of which could give rise to conflict of interests.</p>	<p>I own my own home located in Hertfordshire.</p>

¹ As defined in the Conflicts of Interests Policy to Govern Investments.

<p>Contracts Describe any contracts for goods, services or works made between the Authority and you (or 'related party') or a firm in which you are a partner, director or have a beneficial interest.</p> <p>Securities and beneficial interests The name of any corporate body in whom you (or 'related party') have a direct beneficial interest in a class of securities that exceed the nominal value of the lower of £25,000 or one hundredth of the total issued share capital. Individual investments held in collective or pooled vehicles in which a Board member does not have stock selection control do not need to be recorded.</p> <p>Board members will often make more detailed declarations to the Monitoring Officer or CEO but anything below this minimum threshold remains confidential.</p> <p>Other Enter details of any other interests that you (or 'related party') consider should be disclosed as they may give rise to a conflict with LPFA.²</p>	<p>N/A</p> <p>My wife and I each own ordinary shares in Hays Plc with a current market value of greater than £25,000. The nominal value of the shares is considerably less than that as they are only 1p shares but I list the holding for completeness.</p> <p>I am a former partner of PricewaterHouseCoopers LLP (retired from partnership 30/06/14) and am in receipt of an annuity from the firm.</p>
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<p>Declaration:</p>	
<ol style="list-style-type: none"> 1) I confirm that I have read, understood and complied with the Conflicts Policy & Board Member Code of Conduct within the Constitutional Document. 2) I declare that the information provided above is true, accurate and complete. 3) I understand that, if in doubt whether to include an interest, I shall seek the advice of the Monitoring Officer or CEO. 4) I agree to immediately notify the Monitoring Officer or CEO in writing of any changes to my declared interests and new arising interests. 	
<p>Name: JOHN DAVID PRESTON</p>	<p>Signed: John David Preston</p>
<p>Capacity: Chair (01/01/2020)</p>	<p>Date: 14/04/2021</p>

² As listed in the Board Member Code of Conduct.

Document Title: Annual Declaration of Conflicts of Interests

Policy Name: Conflicts of Interest Policy

Version No	Description of change	Owner	Applicable to	Date of Issue	Approved by Board	Review Date
1.0	New form	CDT	Investment Team, CMT, Board members	19/04/2013	29/04/2013	30/11/2013
1.1	New version	CDT	As above	2/4/2014	N/A	01/08/2014
1.2	updates to 'related party' and direct stock	CDT	As above	20/8/2014	2/10/2014	01/10/2014
1.3	Factual updates to remove reference of Investment Committee/LPFA Investment Team and Board Secretary	Governance	Principal Officers & Board Members	30/05/2018	n/a	30/05/2018
1.4	Factual changes from MD to CEO title	CoSec	PO & Board members	05/06/2020	n/a	05/06/2020