

## Annual Declaration of Conflicts of Interests<sup>1</sup>



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It is important for you to keep up-to-date with actual and potential investment opportunities via Board updates, and to alert the Monitoring Officer or the LPFA Chief Executive Officer (CEO) of any changes or potential conflicts.

I hereby give notice of the following interests which may give a rise to a conflict in my (or 'related party'<sup>1</sup>) relationship with the London Pensions Fund Authority:

<p><b>Employment</b> Enter details of any paid or unpaid employment or self-employment, and partnerships (including 'related party').</p> <p><b>Membership of a local authority or voluntary sector</b> Enter details if you (or 'related party') are an elected or co-opted member of any other local authority. Enter details of your appointments within the voluntary sector.</p> <p><b>Directorships / Trusteeships</b> Enter details of your (or 'related party') executive and non-executive directorships (NED).</p> <p><b>Sponsorship</b> Enter name of any person or body who has made a payment to you (or 'related party') in respect of expenses incurred by you in carrying out your duties.</p> <p><b>Other positions of responsibility (whether remunerated or not)</b> Enter your (or 'related party') details of Consultancies, advisory posts, etc.</p> <p><b>Land</b> Enter details of any land which is owned or occupied by you (or 'related party') or in which you have a beneficial interest, ownership of which could give rise to conflict of interests.</p> <p><b>Contracts</b> Describe any contracts for goods, services or works made between the Authority and you (or 'related party') or a firm in which you are a partner, director or have a beneficial interest.</p> <p><b>Securities and beneficial interests</b> The name of any corporate body in whom you (or 'related party') have a direct beneficial interest in a class of securities that exceed the nominal value of the lower of £25,000 or one hundredth of the total issued share capital.</p>	<p>No local authority roles</p> <p>Chairman of NMITE, Hereford Trustee of Tree Aid NED of Marine Management Organisation (MMO) Director of An Teallach Advisors NED of Local Pensions Partnership Ltd</p> <p>None</p> <p>Consultancy through Teallach Advisors - Advising Inmarsat on strategic and development aspects of a range of UK and international projects.</p> <p>No land apart from personal home ownership</p> <p>None</p> <p>None</p>
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<sup>1</sup> As defined in the Conflicts of Interests Policy to Govern Investments.

<p>Individual investments held in collective or pooled vehicles in which a Board member does not have stock selection control do not need to be recorded.</p> <p>Board members will often make more detailed declarations to the Monitoring Officer or CEO but anything below this minimum threshold remains confidential.</p> <p><b>Other</b> Enter details of any other interests that you (or 'related party') consider should be disclosed as they may give rise to a conflict with LPFA.<sup>2</sup></p>	None
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<b>Declaration:</b>	
<p>1) I confirm that I have read, understood and complied with the Conflicts Policy &amp; Board Member Code of Conduct within the Constitutional Document.</p> <p>2) I declare that the information provided above is true, accurate and complete.</p> <p>3) I understand that, if in doubt whether to include an interest, I shall seek the advice of the Monitoring Officer or CEO.</p> <p>4) I agree to immediately notify the Monitoring Officer or CEO in writing of any changes to my declared interests and new arising interests.</p>	
<b>Name: Terence Jagger</b>	<b>Signed: Terence Jagger</b>
<b>Capacity: Board Member</b>	<b>Date: 19 April 2021</b>

<b>Document Title:</b> Annual Declaration of Conflicts of Interests						
<b>Policy Name:</b> Conflicts of Interest Policy						
Version No	Description of change	Owner	Applicable to	Date of Issue	Approved by Board	Review Date
1.0	New form	CDT	Investment Team, CMT, Board members	19/04/2013	29/04/2013	30/11/2013
1.1	New version	CDT	As above	2/4/2014	N/A	01/08/2014
1.2	updates to 'related party' and direct stock	CDT	As above	20/8/2014	2/10/2014	01/10/2014
1.3	Factual updates to remove reference of Investment Committee/LPFA Investment Team and Board Secretary	Governance	Principal Officers & Board Members	30/05/2018	n/a	30/05/2018
1.4	Factual changes from MD to CEO title	CoSec	PO & Board members	05/06/2020	n/a	05/06/2020

<sup>2</sup> As listed in the Board Member Code of Conduct.