

# AUDIT & RISK COMMITTEE

## AGENDA

**Date:** Friday 20 September 2024

**Time:** 13:30-16:30

**Location:** MS Teams | The Petersham Hotel, Nightingale Lane, Richmond, Surrey, TW10 6UZ

No.	ITEM	CATEGORY	LEAD	TIME
0.	<b>Closed Session of External Auditors and Audit and Risk Committee</b>	Discuss	C Hall	13.30 (30min)
1.	<b>ARC800 - Introductory Matters</b> i. Chair's Welcome ii. Declaration of Interests iii. Minutes from the previous meeting held on 20/06/2024 iv. Review previous meeting actions	Welcome Note Approve Note	C Hall A Durkan	14.00 (5min)
2.	<b>ARC801 – Internal Audit Update</b>	Discuss & Note	A Bendasiuk S Edenborough	14:05 (25min)
3.	<b>ARC802 – Pension Fund Annual Report (Front Half)</b> i. Pension Fund Annual Report 2023-24	Approve and recommend	A Peck	14:30 (25min)
4.	<b>ARC803 – External Audit, Pension Fund Statement of Accounts</b> i. Audit Findings Report ii. Letter of Representation iii. Statement of Accounts 2023-24: <ul style="list-style-type: none"> <li>• Pension Fund Accounts</li> <li>• Operational Account</li> <li>• Residual Liabilities</li> </ul>	Approve and recommend	C Thompson A Allen-Chitwa Ernst & Young	14:50 (65min)
5.	<b>ARC804 - Compliance and Governance Matters</b> i. Gifts, Hospitality and Expense (GHE) update Q1 2024/25 ii. LPP SLA Compliance Statement Q1 2024/25 iii. LPFA Policy Framework iv. GRC Update	Note Note Note Note	M Anderson A Durkan	15.55 (20min)
6.	<b>ARC805 - Forward Planner</b> i. ARC Forward Planner	Note	A Durkan	16:15 (5min)
7.	<b>Any Other Business</b> i. Date of next meeting: 25/11/2024	Advise	C Hall	16:20
-	<b>MEETING END</b>	-	-	16:15

**Committee Members:**

Conrad Hall	Committee Member and Chair	
Richard Olszewski	Committee Member	In Person
Debbie Rees	Committee Member	In Person
Mandy Kaur-Sadler	Committee Member	In Person

**In attendance:**

Audrey Allen-Chitwa	LPFA Head of Finance & Accountancy	MS Teams
Mark Anderson	LPFA Compliance & Risk Director	MS Teams
Ashley Durkan	LPFA Governance Manager	In Person
Alistair Peck	LPFA Head of Communications & Engagement	MS Teams
John Preston	LPFA Chair	In Person
Lana Watson	LPFA Funding & Investment Director	In Person

**Internal Auditors - PwC**

Aaron Bendasiuk	PwC Senior Manager	In Person
Stephanie Edenborough	PwC Partner	In Person

**External Auditors – E/Y**

Mark Hodgson	EY Partner	In Person
Martin Visagie	EY Manager	In Person

**Apologies**

Christina Thompson	LPFA s151 Officer	
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