

AUDIT & RISK COMMITTEE

AGENDA

Date: Tuesday 10 June 2025

Time: 10:00 – 13:00

Location: MS Teams

No.	ITEM	CATEGORY	LEAD	TIME
0.	Closed Session with the External Auditors EY	Update	C Hall EY	10:00 (20min)
1.	ARC831 - Introductory Matters i. Chair's Welcome ii. Declaration of Interests iii. Minutes from the previous meeting held on 27/02/2025 iv. Review of previous meeting actions	Welcome Note Approve Note	C Hall A Durkan	10:20 (5min)
2.	ARC832 - Internal Audit i. Internal Audit status and update report	Review and Note	C Thompson A Allen-Chitwa PwC	10:25 (15min)
3.	ARC833 - External Audit i. External Audit Plan 2024-25	Review and Approve	C Thompson A Allen-Chitwa E/Y	10:40 (15min)
4.	ARC834 - Compliance Monitoring Report i. Annual Assurance report on Whistleblowing ii. Bi-Annual Cyber Security Statement iii. Internal Audit Outcomes Update	Review and Note	M Anderson	10:55 (20min)
5.	ARC835 - LPP Group i. AAF 01/20 Type II Service Auditor's (KPMG) Assurance Report ii. LPPA AAF 01/20 Type II Service Auditor's (KPMG) Assurance Report	Receive and Note both updates	K Gale J Morville-Smith	11:15 (20min)
6.	ARC836 - Draft LPFA Annual Report and Accounts i. DRAFT Executive Summary, Governance, Administration, Investments, & RI ii. DRAFT Annual Governance Statement	Provide feedback &	A Peck C Thompson	11:35 (20min)
7.	ARC837 - Financial Report i. LPFA Financial Update	Note	C Thompson A Allen-Chitwa	11:55 (15min)
8	ARC838 - Treasury Management Report 2024-25	Note	C Thompson A Allen-Chitwa	12:10 (10min)
9.	ARC839 - LPFA Risk Management i. Risk Appetite Statement and Risk Management Principles ii. LPFA Risk Management Update iii. Risk Dashboard iv. Risk Register	Approve Note Note Note	M Anderson	12:20 (20min)

No.	ITEM	CATEGORY	LEAD	TIME
10.	ARC840 - Employer Management Services i. Employer Management Services Report	Note	L Watson	12:40 (10min)
11.	ARC841 - Forward Planner i. ARC Forward Planner	Note	A Durkan	12:50 (5min)
12.	ARC842 - Any Other Business i. AVC Progress Update ii. Date of next meeting: 20/09/2024	Advise	L Watson C Hall	12:55 (5min)
-	MEETING END	-	-	END

Committee Members:

Conrad Hall	Committee Member and Chair	MS Teams
Richard Olszewski	Committee Member	MS Teams
Mandy Sadler	Committee Member	MS Teams

In attendance:

Audrey Allen-Chitwa	LPFA Head of Finance and Accountancy	MS Teams
Mark Anderson	LPFA Compliance and Risk Director	MS Teams
Jo Donnelly	LPFA CEO	MS Teams
Ashley Durkan	LPFA Governance Manager	MS Teams
Anastasia Klimenko	LPFA Chief of Staff	MS Teams
Alistair Peck	LPFA Head of Communications and Engagement	MS Teams
Christina Thompson	LPFA S151 Officer	MS Teams
Lana Watson	LPFA Funding and Investment Director (item 10 only)	MS Teams

Internal Auditors - PwC

Aaron Bendasiuk	PwC Senior Manager	MS Teams
Stephanie Edenborough	PwC Partner	MS Teams

External Auditors – E/Y

Mark Hodgson	EY Partner	MS Teams
Lorenz Cayetano	EY Manager	MS Teams

LPP Group

Kevin Gale	LPPI Head of Enterprise Risk (Item 5 Only)	MS Teams
Janet Morville-Smith	LPPA Head of Risk and Compliance (Item 5 Only)	MS Teams

Apologies

Sophia Morell	Committee Member
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