

AUDIT & RISK COMMITTEE

AGENDA

Date: Tuesday 23 September 2025

Time: 09:00 – 11:00

Location: MS Teams

No.	ITEM	CATEGORY	LEAD	TIME
0.	Closed Session with the External Auditors EY	Update	C Hall E/Y	09:00 (10min)
1.	ARC843 - Introductory Matters i. Chair's Welcome ii. Declaration of Interests iii. Minutes from the previous meeting held on 10/07/2025 iv. Review of previous meeting actions	Welcome Note Approve Note	C Hall A Durkan	09:10 (5min)
2.	ARC844 - External Audit & Pension Fund Statement of Accounts i. Audit Findings Report 2024-25 ii. DRAFT Letter of Representation iii. Statutory Accounts 2024-25 iv. Annual Governance Statement 2024-25 Supplementary Pack i. Pension Fund Annual Report 2024-25	Approve & Recommend Note & Feedback	C Thompson A Allen-Chitwa A Peck E/Y A Peck	09:15 (45min)
3.	ARC845 - Internal Audit i. Internal Audit status and update report	Review and Note	C Thompson A Allen-Chitwa PwC	10:00 (15min)
4.	ARC846 - Risk & Compliance Update Supplementary Pack i. 04.1 - 04.8 Risk Profiles ii. Risk Appetite Statement and Risk Management Principles Policy	Review & Recommend	M Anderson	10:15 (20min)
5.	ARC847 - EMS Policy i. Employer Risk Management Framework	Review & Recommend	L Watson	10:35 (20min)
6.	ARC848 – Forward Plan & Any Other Business i. Date of next meeting: 11/11/2025	Advise	C Hall	10:55 (5min)
-	MEETING END	-	-	END

Committee Members:

Conrad Hall	Committee Member and Chair	MS Teams
Richard Olszewski	Committee Member	MS Teams
Mandy Sadler	Committee Member	MS Teams
Sophia Morrell	Committee Member	MS Teams

In attendance:

Audrey Allen-Chitwa	LPFA Head of Finance and Accountancy	MS Teams
Mark Anderson	LPFA Compliance and Risk Director	MS Teams
Jo Donnelly	LPFA CEO	MS Teams
Ashley Durkan	LPFA Governance Manager	MS Teams
Alistair Peck	LPFA Head of Communications and Engagement	MS Teams
Christina Thompson	LPFA S151 Officer	MS Teams
Lana Watson	LPFA Funding and Investment Director	MS Teams

Internal Auditors - PwC

Aaron Bendasiuk	PwC Senior Manager	MS Teams
Stephanie Edenborough	PwC Partner	MS Teams

External Auditors - E/Y

Mark Hodgson	EY Partner	MS Teams
Rachel Merez	EY Manager	MS Teams