

AUDIT & RISK COMMITTEE

AGENDA

Date: Monday 17 November 2025

Time: 13:30 – 16:30

Location: MS Teams

No.	ITEM	DECISION	LEAD	TIME
0.	Closed Session with the Internal Auditors, PwC	Update	C Hall PwC	13:30 (10min)
1.	ARC849 - Introductory Matters i. Chair's Welcome ii. Declaration of Interests iii. Minutes from the previous meeting held on 23/09/2025 iv. Review of previous meeting actions	Welcome Note Approve Note	C Hall A Durkan	13:40 (5min)
2.	ARC850 - Internal Audit i. Internal Audit status and update report ii. Internal Audit Draft Plan 2026-27	Review and Recommend for Approval	C Thompson A Allen-Chitwa PwC	13:45 (10min)
3.	ARC851 - Risk & Compliance Update i. Internal Audit Actions Update ii. Risk Register iii. Compliance Update	Review & Recommend for Approval	M Anderson	13:55 (20min)
4.	ARC852 - Draft Medium Term Financial Plan & Strategic Policy Statement	Review & Recommend for Approval	C Thompson A Allen-Chitwa	14:15 (30min)
5.	ARC853 - Finance Update i. LPFA Finance Report ii. Mid-Year Treasury Management Report iii. Annual Assurance on Custodian Arrangements	Review & Note	C Thompson A Allen-Chitwa	14:45 (20min)
6.	ARC854 - Annual Review of Asbestosis Provision	Review & Note	S Choudhary	15:05 (10min)
7.	ARC855 - Employer Management Services Update	Note	L Watson	15:15 (10min)
8.	ARC856 - Forward Plan & Any Other Business i. Date of next meeting: 25/02/2026	Advise	C Hall	13:25 (5min)
-	MEETING END	-	-	END

Committee Members:

Conrad Hall	Committee Member and Chair	MS Teams
Richard Olszewski	Committee Member	MS Teams
Mandy Sadler	Committee Member	MS Teams

In attendance:

Audrey Allen-Chitwa	LPFA Head of Finance and Accountancy	MS Teams
Mark Anderson	LPFA Compliance and Risk Director	MS Teams
Sofia Choudhary	LPFA Chief Legal Officer (Item 6)	MS Teams
Jo Donnelly	LPFA Chief Executive Officer	MS Teams
Ashley Durkan	LPFA Governance Manager	MS Teams
Iryna Kunitska	LPFA Pension Accountant	MS Teams
Daniel Lynch	LPFA Finance Manager	MS Teams
Christina Thompson	LPFA S151 Officer	MS Teams
Lana Watson	LPFA Funding and Investment Director (Item 7 & 8)	

Internal Auditors - PwC

Aaron Bendasiuk	PwC Senior Manager	MS Teams
Stephanie Edenborough	PwC Partner	MS Teams