

LOCAL PENSION BOARD

Agenda

Date: Tuesday, 2 March 2021

Time: 10:00 - 12:30

MS Team Link: [Click here to join the meeting](#)

Audio link: / **Phone Conference ID:**

Link to access telephone contact numbers: Find a local number

Meeting Etiquette: Please feel free to dial into the session from 09:45 onwards to test the connection or chat with colleagues.

During the call, to avoid any unintended disruption, please can I ask that:

- when you are not speaking, to have your device microphone on mute;
- if you wish to speak, please wait until someone finishes their comment;
- the Chair will prompt each of you to share your thoughts after each discussion; and
- For those who join via video conference you are welcome to raise their hand, either physically or virtually, if they wish to notify the chair that they wish to speak and he will call on you in turn.

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
	Training: <ul style="list-style-type: none"> ➤ LPPA Assurance on Reporting & how LPFA verify the information by Janet Morville-Smith and H Astle 	Note	H Astle	10:00
1	LPB115 Introductory Matters <ul style="list-style-type: none"> ➤ Declaration of interests and conflicts ➤ Minutes and actions from the previous meeting held on 1 December 2020 ➤ Postpone Terms of Reference Review to post effectiveness review (September 2021) ➤ LPFA Board and external Training Dates ➤ LPB Member Renewal and retirements 	Note Approve Note Note Note	W Bourne	10:30
2	LPB116 CEO Report <ul style="list-style-type: none"> ➤ LPFA financial monitoring and reporting matters ➤ LPB and Main Board Recruitment Update ➤ LPFA organisational updates including CEO activity ➤ LPFA Board Updates ➤ London Fund Launch and update ➤ TPR Public Service Governance and Administration Survey 	Note Note Note Note Note Note	R Branagh	10:35
3	LPB117 LPPA Quarterly Client Performance and Member Engagement Report <ul style="list-style-type: none"> ➤ LPPA quarterly performance report covering 2020/21 Q3 ➤ An LPPA report on member engagement activities for 2020/21 Q2 and planned activity for 2020/21 Q3, relating to assisting with communications to members and employers as required from the regulations and newsletters ➤ To educate members about the value of the Pension Fund, and also about the implication of the various changes in the pension regime to them. ➤ Annual benefit statements (content, the presentation, the user-accessibility, and the take up where distributed electronically. 	Note Note Note Note	J Crowhurst / C Dawson	10:55
	<i>Break – 5 minutes</i>			11:15
4	LPB118 LPFA Corporate Communications Update <ul style="list-style-type: none"> ➤ Member survey update ➤ Virtual Fund Member Forum plans ➤ LPFA Corporate Website Procurement 	Note Note Note	A Peck	11:20

N.	AGENDA ITEM	LPB MEMBERS ARE ASKED TO	LEAD	TIME
5	LPB119 LPFA Risk Management and Investment Related Update <ul style="list-style-type: none"> ➤ Risk Register monitoring ➤ Reviewing the compliance of scheme employers with their duties under the regulations ➤ Overview of Investment Strategy Review plans 	Note Note Note	P Ballard	11:30
6	LPB120 Compliance Oversight and Regulation <ul style="list-style-type: none"> ➤ Compliance with the Pensions Regulator Code of Practice 14 (COP 14) – Q3 Performance ➤ Compliance oversight of outsourced services delivered by LPP Group – Q3 Performance ➤ Development of LPFA Compliance Framework and Assurance Map ➤ Assurance on Data Protection Regulatory Compliance ➤ LPP Assurance on Cyber Security ➤ Regulatory update and horizon scanning 	Note Note Note Note Note Note	H Astle	11:45
7	LPB121 Governance, Public Policy Statements and LPB Forward Planner <ul style="list-style-type: none"> ➤ LPFA Draft Corporate & Strategic Board minutes (10 December 2020) ➤ LPB Annual Planner 	Note Note & advise	R Branagh / G Workman	12:05
8	Any Other Business	Advise	All	12:15
9	Date of next meeting <ul style="list-style-type: none"> ➤ 25 May 2021, 10:00 – 12:30 			

Local Pension Board Members

William Bourne (Chairman), Sean Brosnan, Jenny Lo, Peter Scales, Amy Selmon, Prashant Solanky, Omolayo Sokoya, Frank Smith

In attendance: Helen Astle (LPFA Compliance and Governance Director), Peter Ballard (LPFA Funding & Risk Director), Robert Branagh (LPFA CEO), John Crowhurst (LPPA Deputy Pensions Director / Items 3 only) Chris Dawson (LPPA Head of Engagement & Communications / Item 3 only) Alistair Peck (LPFA Communications and Project Manager), Gillian Workman (LPPI Senior Company Secretarial Assistant).

Observers:

Anastasia Klimenko (LPFA Business Manager)
 Skip McMullan (LPFA Board Member)

Apologies: